DEPARTMENT OF FINANCE, ECONOMICS AND ACCOUNTING

Department Head: Dr. William A. Scroggins, Jr.

4104 School of Business and Industry Complex (SBI)

- Accounting (Bachelor of Science) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/accounting-bs/)
- Business Economics (Bachelor of Science) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/business-economics-bs/)
- Economics with Approved Minor (Bachelor of Arts) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/economics-approved-minor-ba/)
- Economics with Approved Minor - International Business (Bachelor of Arts) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/economics-approved-minor-international-business-ba/)
- Economics with Approved Minor - Urban Economics/Real Estate Development (Bachelor of Arts) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/economics-approved-minor-urban-economicsreal-estate-development-ba/)
- Finance (Bachelor of Science) (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/finance-bs/)
- Accounting Minor (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/accounting-minor/)
- Business Economics Minor (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/business-economics-minor/)
- Finance Minor (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/finance-minor/)
- International Business Minor (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/international-business-minor/)
- Urban Economics/Real Estate Development Minor (catalog.jsu.edu/undergraduate/business-industry/finance-economics-accounting/urban-economicsreal-estate-development-minor/)

Finance

FIN 292 Legal and Social Environment (3)
Examination of current problems and issues facing managers in a changing society. Explores business, government and interest-group interrelationships. Extensive examination of ethical considerations in business. May not be taken for credit if student has completed CBA 292, Business and Society.

FIN 300 Business Law (3)
Prerequisite(s): ACC 200, 210, EC 221, 222, MS 112, and ST 260 (minimum grade of C required for all prerequisites).
Legal principles related to Uniform Commercial Code; contracts and personal property and bailments; the law of sales; commercial paper; and secured transactions.

FIN 301 Business Finance (3)
Prerequisite(s): ACC 200, 210, EC 221, 222, MS 112, and ST 260 (minimum grade of C required for all prerequisites).
A survey of business finance. Coverage of the basic financial decisions including investment, financing, and dividend.

FIN 310 Entrepreneurial Finance (3)
This course introduces the financial concepts, tools and principles utilized by the entrepreneur to initiate, build, and develop a successful entrepreneurial venture. This course also examines the sources of financing necessary to initiate and develop the venture. Additional topics include proforma financial statement development; business valuation models; cash flow analysis; and raising capital from private investors, venture capitalists, and banks.

FIN 311 Personal Financial Planning (3)
Personal financial planning including time buying, insurance, housing, investments, budgeting, use of financial institutions, and taxes.

FIN 341 Principles of Real Estate (3)
Real estate ownership interest, legal processes, financing instruments and institutions, consideration of subdividing and zoning, federal housing litigation, and taxation.

FIN 343 Real Estate Appraisal (3)
Prerequisite(s): FIN 341.
Analysis of sites and buildings; collection, analysis interpretation of cost and market data; depreciation, capitalization; correlation of value factors; writing of appraisal reports.

FIN 344 Legal Aspects of Real Estate (3)
Prerequisite(s): FIN 341.
Estates in land, purchase and sales contracts, conveyances, mortgages and trust deed transactions, property taxes, landlord and tenant, wills and inheritance.

FIN 361 Bank Management (3)
Prerequisite(s): FIN 301.
The commercial bank as a business enterprise; principles of organization and operation; regulatory framework; and problems of competition and growth.

FIN 397 Financial Institutions and Markets (3)
Prerequisite(s): FIN 301.
Analysis of the operating policies of financial institutions and the effect upon the structure of the capital and money markets.

FIN 410 Wills, Estates, and Trusts (3)
A study of the basic legal and financial principles and practices involved in the planning and administration of wills, estates, and trusts.

FIN 434 International Finance (3)
Prerequisite(s): FIN 301.
Problems in foreign operations and other aspects of multi-national business; the role of international money and capital markets; financing trade and economics development.

FIN 440 Real Estate Finance (3)
Prerequisite(s): FIN 301.
Institutions, instruments and mortgage banking practices. Emphasis on analyzing mortgage risks, loan terms and rates, servicing, foreclosure, sources of mortgage credit and government influences.

FIN 441 Financial Management (3)
Prerequisite(s): FIN 301.
A study of financial decision making. Profit planning, financing strategies, financial analysis and ethical questions are emphasized.
FIN 474 Investments (3)
Prerequisite(s): FIN 301 or equivalent.
A survey of investment principles and practices. Emphasis is given to security analysis and portfolio management, with special attention focused on the individual investor.

FIN 475 Advanced Topics in Finance (3)
Prerequisite(s): FIN 441.
Application of financial management techniques to capital structure policy, dividend policy, financing decisions, working capital management and corporate restructuring.

FIN 481 Seminar in Finance (3)
Prerequisite(s): FIN 441.
Financial theories and problems involving investment, financing, and dividend decisions.

FIN 486 Independent Research in Finance (3)
Prerequisite(s): Approval of the department head.
Research will be conducted into an area of special interest documented by a thesis-styled research paper.

FIN 489 Finance Internship (3)
Prerequisite(s): Junior status and consent of the Instructor and Department Head.
Provides the finance major with practical experience in the field via an internship arrangement. Grade: Pass/Fail.

Business Economics

EC 221 Principles of Microeconomics (3)
Prerequisite(s): MS 100 or higher level math course.
Microeconomic analysis, including the consumer, the firm, the market and price determination.

EC 222 Principles of Macroeconomics (3)
Prerequisite(s): MS 100 or higher level math course.
A macroeconomic approach, including money and banking, national income accounting monetary and fiscal policy, and international economics.

EC 224 Survey of Principles of Economics (3)
The course will survey the essential elements of macro and micro economics analysis, money and banking, and international economics. May be used as an elective in some majors. Not available to students majoring in accounting, economics, finance, management, or marketing.

EC 225 Honors Principles of Microeconomics (3)
Prerequisite(s): MS 112 or higher level math course.
Microeconomic analysis, including the consumer, the firm, the market, and price determination. Stresses the advanced application of principles of microeconomics to the theory of the firm. A research paper is required.

EC 226 Honors Principles of Macroeconomics (3)
Prerequisite(s): MS 112 or higher level math course.
A macroeconomic approach, including money and banking, national income accounting, monetary and fiscal policy, and international economics. Stresses the advanced application of principles of macroeconomics to the analysis of monetary and fiscal policy. A research paper is required.

EC 303 Money and Banking (3)
Prerequisite(s): EC 221 and 222.
Topics in monetary policy, theory, monetary standards, the commercial banking system, and the federal reserve system are considered in detail.

EC 305 Comparative Economic Systems (3)
Prerequisite(s): EC 221 and 222.
Examines the theoretical and practical differences between a centralized economy and decentralized economy. Emphasis on the ideological and political aspects of these different systems.

EC 310 Public Finance (3)
Prerequisite(s): EC 221 and 222.
An economic analysis of the role of government. Topics to be examined include externalities and public goods, tax policies, government expenditures and social decision-making.

EC 316 Managerial Economics (3)
Prerequisite(s): EC 221 and 222.
Application of the principles of economics to business management situations. Emphasis in reconciling simple but meaningful models with the complex situations encountered in business.

EC 321 Intermediate Microeconomics (3)
Prerequisite(s): EC 221 and 222.
The theory of the pricing system under varying market conditions and the distribution of income among the factors of production.

EC 322 Intermediate Macroeconomics (3)
Prerequisite(s): EC 221 and 222.
The measurement of national output, including income and employment theory, general equilibrium theory, and the theories of interest, investment, and consumption.

EC 345 Industrial Organization and Economic Regulation (3)
Prerequisite(s): EC 221 and 222.
Topics include competition, monopoly, firm behavior, transaction costs theory, and the effects of anti-trust and regulatory policy.

EC 420 History of Economic Thought (3)
Examination of the main theoretical developments since the beginning of the systematic study of economics in the 18th century. Special emphasis is given to the following major schools of economic thought: Mercantilists, Physiocrats, Classicists, Socialists, Marginalists, Neo-Classicists, Keynesians, and Post-Keynesians.

EC 446 Environmental and Natural Resources Economics (3)
Prerequisites: EC 221 and 222. Use of economic analysis to examine global environmental problems and the depletion of natural resources. An examination of issues related to market failure including benefit-cost analysis, externalities, property rights, and energy policy.

EC 450 International Economics (3)
Prerequisite(s): EC 221 and 222.
Economic analysis of international relations. Emphasis will be placed on theories of exchange and international monetary economics with only secondary interest placed on institutional arrangements.

EC 455 Sports Economics (3)
Prerequisite(s): EC 221 and 222.
An economic analysis of professional and collegiate sports. Basic economic tools are applied to study both individual and team sports, addressing such topics as market structures, labor issues publicly funded stadia, the NCAA and the college athlete. Scheduled on demand.

EC 463 Senior Seminar in Economics (3)
Prerequisite(s): Capstone course taken in Senior year. Exceptions approved by Department Head. Considers the methodology of economics and provides a comprehensive review of economic theory.
EC 465 Health Care Economics (3)
Prerequisite(s): EC 221 and 222.
An economic exploration of the health care industry including demand-cost analysis, methodology development, financing health care services, and efficient resource allocation.

EC 471 Urban Economics (3)
Prerequisite(s): EC 221 and 222.
An analysis of economic forces affecting urbanization and the economic processes influencing urban form and structure. Spatial and location concepts are included. Topic coverage includes: the economic origin of cities, urban functions, urban economic base, land use structure, urban form and urban efficiency.

EC 475 Economics of E-Commerce (3)
Use of economic analysis to provide insight and understanding necessary to succeed in today's information technology age. Emphasis is placed on practical business strategies to develop price and protect and market goods in an emerging network economy.

EC 480 Applied Business Forecasting (3)
Prerequisite(s): EC 221, 222, and ST 261.
An introduction to quantitative business forecasting methods. Students will learn how to apply forecasting techniques to examine contemporary business and economic situations.

EC 485 Field Experience (3)
Field trip to New York City to study important New York business and economic sites, such as the New York Stock Exchange, the Federal Reserve, the Fulton Fish Market, a large international bank, an advertising agency, a bond advisory company, and other tours relevant to economics. Summer only.

EC 486 Econometrics (3)
Prerequisite(s): EC 221, 222, and ST 261.
The application of mathematics and statistics to economics. Techniques by which economic theory can be applied in order to estimate quantitatively functional relationships.

EC 489 Economics Internship (3)
Prerequisite(s): Junior Status and consent of the Instructor and Department Head.
Provides the economics major with practical experience in the field via an internship arrangement. Grades: Pass/Fail only.

EC 499 Special Topics and Research (3)
Prerequisite(s): EC 221 and 222.
Techniques of research and writing are emphasized. Students select an economic topic of interest and write a thesis-type term paper.

Accounting

ACC 200 Principles of Accounting I (3)
Prerequisite(s): MS 100 or higher level math course.
An introduction to financial accounting fundamentals with an emphasis on the accounting cycle, along with financial reporting and interpretation of the basic financial statements. Also emphasizes assets as part of the accounting cycle, financial reporting and interpretation of the basic financial statements.

ACC 210 Principles of Accounting II (3)
Prerequisite(s): MS 112, ACC 200.
A continuation of the introduction to financial accounting fundamentals with an emphasis on debt and equity as part of the accounting cycle, financial reporting and interpretation of the basic financial statements. Also, an introduction to the use of managerially based information for planning, decision-making, product costing, and performance evaluation.

ACC 301 Accounting Information Systems (3)
Prerequisite(s): CS 201 and ACC 210.
Basic information system concepts including the transaction processing cycles of a business, the fundamental characteristics of a system of internal controls, the role of information technology in information processing, and the stages of systems development.

ACC 310 Financial Accounting I (3)
Prerequisite(s): ACC 210.
An introduction to accounting standards, an overview of accounting statements, and detailed study of asset and liability accounting.

ACC 360 Financial Accounting II (3)
Prerequisite(s): ACC 310 with a minimum grade of C or Corequisite A detailed study of financial accounting topics including liabilities (bonds, pensions, deferred taxes, leases), stockholder's equity, earnings per share, accounting changes and errors, and the statement of cash flows. The course focuses on understanding accounting theory and applying the theory in solving problems.

ACC 371 Cost Accounting (3)
Prerequisite(s): ACC 210.
An introduction to cost accounting through a study of job-order costing, process costing, activity-based costing, standard costing, and variable costing. Emphasis on master, flexible and pro forma budgets with variance analysis.

ACC 372 Income Tax Accounting (3)
Prerequisite(s): ACC 210.
Federal income tax laws as they apply to individuals. Training in the interpretation of regulations and the preparation of a comprehensive federal income tax return. Tax research is also required with a focus on tax planning. Limited coverage is provided of the history of the tax laws as well as additional types of taxes paid by U.S. citizens.

ACC 398 Governmental Accounting (3)
Prerequisite(s): ACC 210 and ACC 310 with a minimum grade of C.
Accounting procedures for all governmental units, and nonprofit service organizations.
Analysis of fund accounting and procedures to prepare government-wide entity statements.

ACC 401 Advanced Accounting Information Systems (3)
Prerequisite(s): ACC 301 with a minimum grade of C. A continuation of the transaction cycle of a business with emphasis placed on flowcharting, context diagrams, and data flow diagrams.
Risk assessment of inadequate internal controls in an Electronic Data Processing environment.

ACC 410 Financial Accounting III (3)
Prerequisite(s): ACC 310 with a minimum grade of C. A detailed study of business expansion including combinations and international operations, and an overview of partnership accounting.

ACC 476 Advanced Income Tax Accounting (3)
Prerequisite(s): ACC 372 with a minimum grade of C. Advanced federal income tax topics including property transactions and international taxation issues.
The course also focuses on the taxation of corporations, S corporations, and partnerships. Limited coverage is provided on the taxation of trusts and estates as well as the alternative minimum tax. Understanding the implementation of the current regulations as well as tax planning strategies are discussed.
ACC 477 Auditing (3)
Prerequisite(s): ACC 301, ACC 310, and ACC 360 (minimum grade of C required for all prerequisites).
An overview of the theory and process of performing external audits and other attestation services. Courses coverage includes a study of professional standards, the independence of the external auditor, ethical issues, legal liability, internal controls, statistical sampling, auditing with computers, and the internal audit process.

ACC 478 Accounting Theory (3)
Prerequisite(s): ACC 360 and 410 (minimum grade of C required for all prerequisites).
The function of accounting in society including the conceptual framework of accounting and its application to current financial reporting requirements.

ACC 479 Advanced Cost Accounting (3)
Prerequisite(s): ACC 371 with a minimum grade of C. Cost accounting with emphasis on capital budgeting, quantitative techniques and relevant costs as a tool in management decisions.

ACC 489 Accounting Internship (3)
Prerequisite(s): Junior status and consent of the instructor and the Accounting Department Head.
Provides the accounting major with practical experience in the field via an internship arrangement. Grades: PASS/FAIL.

ACC 490 Advanced Auditing (3)
Prerequisite(s): Senior standing and ACC 477 with a minimum grade of C. The practical application of auditing concepts and standards. An understanding of auditing principles is reinforced and explained by exposure to problems and cases.

ACC 497 Seminar in Accounting (3)
Prerequisite for Undergraduate: Senior accounting majors only.
Prerequisites for Graduate: ACC 490 and ACC 512. Examines critical accounting topics through intensive review of current literature and pronouncements. Assesses student’s ability to effectively communicate accounting information.

ACC 498 Independent Research in Accounting (3)
Prerequisite(s): Permission of the department head.
Research will be conducted into an area of "special interest" documented by a thesis-styled research paper. Scheduled on demand.

Statistics

ST 260 Statistics/Quantitative Methods I (3)
Prerequisite(s): MS 112.
Quantitative methods and statistics as applied to business and economics including decision/optimization methods, descriptive statistics, probability & statistical inference.

ST 261 Statistics/Quantitative Methods II (3)
Prerequisite(s): ST 260.
Sampling and statistical inference; hypothesis testing; regression and correlation analysis; and analysis of variance.

Professor

Beehler, John M. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#beehler21)

Bennett, Doris (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#bennett25)

Carter, Michael Shawn (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#carter43)

Clark, Louise J. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#clark47)

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Landry III, Robert J. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#landry_iii161)

McCarty, Cynthia S. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#mccarty183)

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Sneed, John E. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#sneed263)

Zanzig, Jeff (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#zanzig323)

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Professor and Eminent Scholar

Clayton, Ronnie J. (catalog.jsu.edu/undergraduate/faculty-admin/faculty/#clayton48)